

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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COTTON DATA ANALYSIS MADE EASY

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 214

KARACHI: Thursday, April 18, 2024

PART - I SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 17.04.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	20,800	235	21,035	21,735	- 700/-
40 kgs	22,291	252	22,543	23,293	- 750/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: April 17, 2024

Contract	Open	High	Low	Previous	Close	Change
May., - 24	81.27	81.94	79.03	81.29	79.56	- 1.73
Jul., - 24	83.09	83.79	80.91	83.09	81.33	- 1.76
Oct., - 24	---	---	---	79.05	79.06	+ 0.01
Dec., - 24	79.20	79.36	78.32	79.14	78.54	- 0.60
Mar., - 25	80.39	80.58	79.67	80.46	79.84	- 0.62

Cotlook Indices

Dated: April 16, 2024

A - Index **89.60 (+ 0.70)**
A - Index Plus N / A

China Cotton Index

Dated: April, 17, 2024

Index 328 **17165 (+ 12)**
Index 229 **17430 (+ 35)**

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(DOMESTIC TRANSACTION)

Dated: April 18, 2024

CROP, 2023 - 2024					
Bales	Station	Rate	Bales	Station	Rate
1000	Kotri	20000	1000	Hyderabad	20000

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PART - III
(E X P O R T S)**Registration:-**

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23	----	----
01-07-23 to 31-12-23		74,875
Total:-		<u>74,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23	----	----
01-07-23 to 31-12-23		74,875
Total:-		<u>74,875</u>

Source: Trade Development Authority of Pakistan

PART - IV
(I M P O R T S)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to Jan., 2024	72,032
February, 2024	5,416
	<u>77,448</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	<u>2,832,106</u>

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			60,475

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; April 18, 2024

Country	Selling	Buying	Sight
USA	278.80	278.30	277.40

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022 - 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE
KARACHI: April 18, 2024(Aftab Alam)
Secretary General